

# Historic Virginia Land Conservancy

## Profit & Loss Budget vs. Actual

### January through June 2022

	Jan - Jun 22	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>4300 · Grants</b>	6,500.00	11,000.00	(4,500.00)
<b>4600 · Membership/Contributions</b>			
<b>4659 · Conservers of the Land Society</b>	1,750.00	5,000.00	(3,250.00)
<b>4660 · Stewards of the Land Society</b>	4,000.00	15,000.00	(11,000.00)
<b>4662 · Business Support</b>			
<b>4662.1 · Business Leadership</b>	2,500.00	2,500.00	0.00
<b>4662.2 · Business Patron</b>	0.00	2,000.00	(2,000.00)
<b>4662.3 · Business Sponsoring</b>	0.00	500.00	(500.00)
<b>4662.5 · Business Community Partner</b>	4,000.00	4,000.00	0.00
<b>4662.6 · Business Event Title Sponsor</b>	0.00	2,500.00	(2,500.00)
<b>Total 4662 · Business Support</b>	6,500.00	11,500.00	(5,000.00)
<b>4663 · Aldo Leopold Society</b>	15,000.00		
<b>4664 · John Muir Society</b>	0.00	15,000.00	(15,000.00)
<b>4672 · Civic Support</b>	550.00	800.00	(250.00)
<b>4699 · Individual Support</b>			
<b>4699.1 · Gold Leaf</b>	500.00	7,000.00	(6,500.00)
<b>4699.2 · Silver Leaf</b>	2,500.00	6,500.00	(4,000.00)
<b>4699.3 · Bronze Leaf</b>	625.00	3,500.00	(2,875.00)
<b>4699.4 · Oak Leaf</b>	225.00	1,000.00	(775.00)
<b>Total 4699 · Individual Support</b>	3,850.00	18,000.00	(14,150.00)
<b>Total 4600 · Membership/Contributions</b>	31,650.00	65,300.00	(33,650.00)
<b>4700 · Miscellaneous Collections</b>			
<b>4701 · Misc. &amp; Other Income Received</b>	1,200.00		
<b>4703 · Cares Act Funding</b>	0.00	29,000.00	(29,000.00)
<b>4700 · Miscellaneous Collections - Other</b>	0.00	500.00	(500.00)
<b>Total 4700 · Miscellaneous Collections</b>	1,200.00	29,500.00	(28,300.00)
<b>4765 · Special Rent Contribution</b>	0.00	500.00	(500.00)
<b>4800 · Stewardship Revenue</b>			
<b>4800.1 · Easement Acquisition</b>	4,900.00	40,000.00	(35,100.00)
<b>4800.3 · DCR Contribution</b>	0.00	40,000.00	(40,000.00)
<b>Total 4800 · Stewardship Revenue</b>	4,900.00	80,000.00	(75,100.00)
<b>4900 · Special Projects</b>			
<b>4917 · Church on the Main Paver Proj.</b>	1,750.00		
<b>4973 · Fundraiser Major Annual Event</b>	385.00	7,000.00	(6,615.00)
<b>Total 4900 · Special Projects</b>	2,135.00	7,000.00	(4,865.00)
<b>4985 · Interest and Dividends</b>	683.32	2,500.00	(1,816.68)
<b>5001 · Gain on Sale of Fee Simple</b>	0.00	20,000.00	(20,000.00)
<b>5500 · HVLC Excess Op Investment</b>			
<b>5501 · Investment Dividends</b>	736.33		
<b>5502 · Realized Gain(Loss) Excess Op</b>	0.00		
<b>5503 · Unrealized Gain/(Loss) Excess</b>	(695.67)		
<b>5504 · Amortization of Premium Bonds</b>	(649.03)		
<b>Total 5500 · HVLC Excess Op Investment</b>	(608.37)		
<b>Total Income</b>	46,459.95	215,800.00	(169,340.05)
<b>Gross Profit</b>	46,459.95	215,800.00	(169,340.05)
<b>Expense</b>			
<b>6000 · Operating Expenses</b>			
<b>6010 · Advertising/Marketing</b>			
<b>6020 · Newsletters</b>			
<b>6028 · Newsletter Production</b>	399.20	600.00	(200.80)
<b>6020 · Newsletters - Other</b>	574.68	250.00	324.68

## Historic Virginia Land Conservancy Profit & Loss Budget vs. Actual January through June 2022

	Jan - Jun 22	Budget	\$ Over Budget
<b>Total 6020 · Newsletters</b>	973.88	850.00	123.88
6043 · Ad/Display	0.00	500.00	(500.00)
6010 · Advertising/Marketing - Other	5,788.92	5,500.00	288.92
<b>Total 6010 · Advertising/Marketing</b>	6,762.80	6,850.00	(87.20)
6100 · Annual Meeting	90.64	3,000.00	(2,909.36)
6300 · Education/Programs			
6330 · Educational Materials	0.00	600.00	(600.00)
6300 · Education/Programs - Other	1,925.00	1,500.00	425.00
<b>Total 6300 · Education/Programs</b>	1,925.00	2,100.00	(175.00)
6500 · Land/Easement Maintenance			
6520 · Land Stewardship	4,678.21	7,500.00	(2,821.79)
6521 · Real Estate Tax	2,303.26	4,800.00	(2,496.74)
<b>Total 6500 · Land/Easement Maintenance</b>	6,981.47	12,300.00	(5,318.53)
6700 · Member Retention & Recruitment			
6710 · Prospect Networking/Recruitment	0.00	500.00	(500.00)
6715 · Special Events	1,851.26	3,000.00	(1,148.74)
6720.1 · Member Retain/Spon Benefits	1,325.79		
6700 · Member Retention & Recruitment - Other	245.00	3,500.00	(3,255.00)
<b>Total 6700 · Member Retention &amp; Recruitment</b>	3,422.05	7,000.00	(3,577.95)
6800 · Special Projects			
6815 · Fundraiser Major Annual Event	717.77	9,500.00	(8,782.23)
6832 · Church on the Main	333.00		
6800 · Special Projects - Other	0.00	500.00	(500.00)
<b>Total 6800 · Special Projects</b>	1,050.77	10,000.00	(8,949.23)
<b>Total 6000 · Operating Expenses</b>	20,232.73	41,250.00	(21,017.27)
7000 · Overhead Expenses			
7101 · Bank & Investment Fees	506.07	7,500.00	(6,993.93)
7300 · Insurance			
7310 · Commercial Package Insurance	1,930.00		
7320 · Officers/ Directors Insurance	1,245.00		
7330 · Terraforma Insurance	4,264.00		
7340 · Umbrella Liability Coverage	557.00		
7345 · Cyber Insurance	1,212.00		
7300 · Insurance - Other	0.00	10,000.00	(10,000.00)
<b>Total 7300 · Insurance</b>	9,208.00	10,000.00	(792.00)
7400 · Miscellaneous/Contingencies			
7410 · Board & Committee Meetings	164.23	500.00	(335.77)
7400 · Miscellaneous/Contingencies - Other	498.91	1,500.00	(1,001.09)
<b>Total 7400 · Miscellaneous/Contingencies</b>	663.14	2,000.00	(1,336.86)
7500 · Office Expenses			
7505 · Internet	571.68		
7515 · Computer Software	1,740.53		
7520 · Dues and Subscriptions	3,032.00		
7525 · Electric	235.51		
7530 · Gas	391.19		
7540 · Maintenance Contract	799.00		
7545 · Office Supplies	1,532.37		
7547 · Offsite Storage	1,536.00		
7550 · Postage & Delivery	744.68		
7555 · Printing/Reproduction	1,736.43		
7560 · Rent	6,000.00		
7565 · Repairs	80.60		
7575 · Telephone	771.94		

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	Jan - Jun 22	Budget	\$ Over Budget
7500 · Office Expenses - Other	0.00	36,000.00	(36,000.00)
<b>Total 7500 · Office Expenses</b>	<b>19,171.93</b>	<b>36,000.00</b>	<b>(16,828.07)</b>
<b>7600 · Payroll Expenses</b>			
7601 · Payroll Taxes	3,732.57		
7602 · Simple Match	1,463.71		
7604 · Health Reimbursement Account	570.00		
7600 · Payroll Expenses - Other	48,791.52	94,800.00	(46,008.48)
<b>Total 7600 · Payroll Expenses</b>	<b>54,557.80</b>	<b>94,800.00</b>	<b>(40,242.20)</b>
7710 · Prof. Fee-Legal	0.00	2,000.00	(2,000.00)
7720 · Prof. Fee-Accounting	3,280.00	10,000.00	(6,720.00)
7730 · Prof. Fee-Consulting	6,338.00	7,500.00	(1,162.00)
<b>7800 · Registration Fees</b>			
7820 · Conference/Local/State/National	0.00	500.00	(500.00)
7830 · SCC	0.00	25.00	(25.00)
<b>Total 7800 · Registration Fees</b>	<b>0.00</b>	<b>525.00</b>	<b>(525.00)</b>
<b>7900 · Travel</b>			
7910 · Lodging	505.96	1,200.00	(694.04)
7920 · Meals	336.46	1,000.00	(663.54)
7930 · Mileage Reimbursement	822.52	1,000.00	(177.48)
7900 · Travel - Other	218.96		
<b>Total 7900 · Travel</b>	<b>1,883.90</b>	<b>3,200.00</b>	<b>(1,316.10)</b>
<b>Total 7000 · Overhead Expenses</b>	<b>95,608.84</b>	<b>173,525.00</b>	<b>(77,916.16)</b>
<b>Total Expense</b>	<b>115,841.57</b>	<b>214,775.00</b>	<b>(98,933.43)</b>
<b>Net Ordinary Income</b>	<b>(69,381.62)</b>	<b>1,025.00</b>	<b>(70,406.62)</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
8100 · RESTRICTED CONTRIBUTIONS			
8120 · Land Stewardship			
8125 · Grantor Contributions	5,100.00		
<b>Total 8120 · Land Stewardship</b>	<b>5,100.00</b>		
<b>Total 8100 · RESTRICTED CONTRIBUTIONS</b>	<b>5,100.00</b>		
8200 · Stewardship Investment Income			
8201 · Investment Dividends	4,366.17		
8202 · Realized Gain/(Loss) Stewardship	0.00		
8203 · Unrealized Gain/(Loss) Stewardship	(75,251.48)		
<b>Total 8200 · Stewardship Investment Income</b>	<b>(70,885.31)</b>		
8300 · HVLC Endowment Investment			
8301 · Investment Dividends	1,541.21		
8302 · Realized Gain/(Loss) Endowment	12,388.59		
8303 · Unrealized Gain/(Loss) Endowment	(52,862.86)		
<b>Total 8300 · HVLC Endowment Investment</b>	<b>(38,933.06)</b>		
<b>Total Other Income</b>	<b>(104,718.37)</b>		
<b>Other Expense</b>			
9101 · Fees, stewardship & endowment	4,156.10		
<b>Total Other Expense</b>	<b>4,156.10</b>		
<b>Net Other Income</b>	<b>(108,874.47)</b>		
<b>Net Income</b>	<b>(178,256.09)</b>	<b>1,025.00</b>	<b>(179,281.09)</b>